

**BTM Software Europe B.V.**  
**SOFTWARE LICENSE AGREEMENT**

**TERMS AND CONDITIONS**

**1. Definitions**

"**BTM**" shall mean BTM Software Europe B.V.

"**BTM's Website**" shall mean [www.btmsoftware.com](http://www.btmsoftware.com)

"**Confidential Information**" shall mean the Software, Documentation, and all information which is marked as confidential or proprietary or which is disclosed verbally and identified as confidential or proprietary.

"**Documentation**" shall mean the written material relating to the use of software delivered by BTM to Licensee, including written material delivered via BTM's Website.

"**Existing Country**" shall mean the country in which Software is originally licensed.

"**New Country**" shall mean a country location of Software transferred to a country other than the Existing Country.

"**Purchase Order**" shall mean a document signed by Licensee by which Licensee places an order for a certain scope of Software

"**Restricted Release**" shall mean any version of the Software marked alpha, beta or which is otherwise designated as a Restricted Release.

"**Schedule**" shall mean any schedule attached hereto or which specifically references this Agreement and which has been executed by both parties.

"**Seat**" shall mean a user designated by Licensee who is authorized to use the applicable Software licensed hereunder.

"**Software**" shall mean a machine executable copy of the software products and applications licensed by BTM to Licensee under this Agreement together with any supporting Documentation.

**2. Licence**

2.1 Subject to the terms and conditions of this Agreement, BTM grants Licensee a perpetual, fully paid, non-exclusive, and non-transferable licence without the right to sub-licence to use, solely at the Licensee site for Licensee's internal purposes, the licensed number of seats or copies of software.

2.2 Depending on the Software specified in a Schedule or Purchase Order, the licence granted hereunder is limited to the operating environment and the maximum number of Seats, Servers, users, or copies specified in such Schedule or Purchase Order. In the event of seat based usage, the Licensee shall receive from the Licensor one respective license key for each individual seat. In the event of server based usage, the Licensee shall receive from the Licensor one license key to provide him access to the server. Further details shall be regulated by the respectively applicable Licensor's product specifications and Schedules or Purchase Orders, which forms an integral part of this agreement. The Licensee shall take all precautions to assure that the respectively provided license key shall only be used for the contractually agreed purpose and in the contractually agreed scope, and shall not fall into the hands of unauthorized third parties. The Licensee shall notify the Licensor without delay if the license key falls into the hands of unauthorized third parties, or in case of any suspicion of abusive usage.

2.3 Licensee shall use reasonable endeavours to ensure that it does not exceed the maximum number of Seats, users, or copies licensed. BTM reserves the right to include means within the Software to limit Licensee's use of the Software to the licensed number of Seats, users, or copies. BTM reserves the right to audit, at Licensee's expense, Licensee's deployment and the use of Software for compliance with the terms of this Section 2 at any time during Licensee's normal business hours. If Licensee's use of the Software is found to be greater than contracted for, Licensee will be invoiced for the additional Seats, users or copies and the unpaid licence fees shall be payable in accordance with this Agreement.

2.4 Licensee may make one copy of the Software solely for archival or emergency back-up purposes.

2.5 Licensee shall not be permitted to develop APIs, macros and user interfaces for the Software.

2.6 BTM shall provide Licensee with one (1) machine executable copy of the Software object code of the Software and Documentation. Licensee may make copies of the Software subject to the maximum number of Seats, users, or copies licensed.

2.7 The Licensee is expressly prohibited from copying or distributing the Software within its organisation, to any company, entity or business associated or affiliated with the Licensee or forming part of a group of companies or businesses with the Licensee and from sub-licensing or modifying the Software, whether for commercial gain or not.

2.8 The Licensee has the right to reproduce, install and use the software for internal testing purposes at no further charge

2.9 The Licensee has the right to reproduce, install and use at no further charge the software on a backup site, in the event that any machine is temporarily unusable. The Licensee may conduct any necessary testing to ensure that the backup site is operational.

2.10 In the event of a cloud-based usage, the Licensee shall be obligated, (i) to comply with all of the Licensor's techniques and guidelines for the use of the cloud, (ii) to comply with all usage limitations hereunder, and (iii) to care itself for the fulfillment of all hardware and system requirements required for usage by cloud. The Licensee assumes no liability for any interruptions or delays during long distance data communication.

### **3. Licence Exclusions**

Except as expressly authorised herein, Licensee shall not cause or permit any:

- a. copying or modification of the Software or Documentation;
- b. reverse engineering, de-compilation, translation, disassembly, or discovery of the source code of all or any portion of the Software, except to the extent expressly permitted by applicable law;
- c. distribution, disclosure, marketing, rental, leasing or transfer to any third party of the Software or the Documentation, or use of the Software for any dial-up remote access, interactive or other on-line services from which Licensee receives compensation from subscription fees;
- d. disclosure of the results of Software performance benchmarks to any third party without BTM's prior written consent;
- e. transfer of the Software except in accordance with Section 4 below; or
- f. export of the Software in violation of UN embargoes or US laws and regulations, including the Export Administration Action of 1979, as amended, and successor issued by the Department of Commerce.

### **4. Transfer**

4.1 Licensee may only change the location of the Software in accordance with the provisions of Clause 4.2.

4.2 Licensee may only change the location of Software and/or transfer the Software to another operating system: (i) where the hardware system, architecture and operating system of the designated computer will run the same machine executable copy of the Software already provided to the Licensee; (ii) if all copies of the Software on any other systems or platforms are deleted; (iii) if such changes only to another of the Licensee's sites and the same number of copies of the Software will be accessed by the same number of Seats, users or servers; (iv) if BTM is given notice of the new location of a server within sixty (60) days of such change; (v) if the Software is to be located in a New Country and the list price for such software in such country is higher than that in the Existing Country (as specified in the then current BTM price list), if Licensee shall pay the difference to BTM within twenty one (21) days of the date of transfer; and (vi) if BTM is not obliged to provide support services in connection with such transfers.

4.3 The Licensee will only transfer Software on a platform provided that the Licensee has, at the time of such transfer, previously licensed software for that platform and the same number of copies of the Software will be accessed by the same number of Seats, users or servers on the new platform as on the old platform.

### **5. Fees and Payment Terms**

5.1 Licensee shall pay BTM the fees specified in the Schedule or Purchase Order.

5.2 All fees shall be due and payable within thirty (30) days of the of invoice date. Licensee is responsible for all taxes concerning the Software and/or services, excluding taxes based on BTM income. Overdue payments shall bear interest on the amount outstanding from the date it became due and payable until payment is made at 8 % over the current basic interest rate from the European Central Bank, such interest to be separately identified and charged on the next invoice to be submitted by BTM.

## **6. Title, Protection and Equitable Relief**

6.1 BTM (or any relevant BTM's Licensors) retains all rights, titles and interest in the Software and Documentation and any copies thereof, provided however, title to the Software and Software shall remain with BTM until payment therefore in accordance with Clause 5. Risk of loss of such Software and Software media shall, however, pass to Licensee upon despatch to them. Except as otherwise expressly granted in this Agreement, no licence, right or interest in any BTM trademark, copyright, trade name, service mark or in intellectual property or industrial property of any and whatsoever is granted hereunder.

6.2 Licensee shall affix, to each full or partial copy of the Software or Documentation made by Licensee, all copyright and proprietary information notices as were affixed to the original, together with such other notices as reasonably requested by BTM from time to time.

6.3 Each party acknowledges that any breach of its obligations with respect to the proprietary rights of the other party or such party's licensors may cause such other party irreparable injury for which there may be inadequate remedies at law and that such other party and its licensors will be entitled to equitable relief, in addition to all other remedies available to it.

## **7. Patent and Copyright Indemnity**

7.1 Unless provided otherwise in Clause in 7.3, BTM will defend and indemnify Licensee for all costs (excluding legal fees) up to the aggregate of any fees paid to BTM under this licence in the twelve months prior to such claim being first intimated to BTM or the Licensee (whichever is the earliest) arising from a claim that Software furnished and used within the scope of this Agreement infringes a copyright or patent in the EU provided that (i) Licensee notifies BTM in writing within 30 days of the claim, and (ii) BTM has (at its option) sole control of the defence and all related settlement negotiations, and (iii) Licensee provides BTM with the assistance, information, and authority necessary to perform the above.

7.2 BTM shall have no liability for any claim of infringement based on: (i) use of a superseded or modified release of the Software, except for such alteration(s) or modification(s) which have been made by BTM or under BTM's direction, if such infringement would have been avoided by the use of a current unaltered release of the Software; or (ii) the combination, operation, or use of any Software furnished under this Agreement with programs or data not furnished by BTM if such infringement would have been avoided by the use of the Software without such programs or data; or (iii) where a claim of infringement relates to Software specified by the Licensee.

7.3 In the event the Software is held by a court of competent jurisdiction or believed by BTM to infringe any third party rights, or Licensee's use of the Software is enjoined, BTM shall have the option, at its expense, to: (a) modify the Software to be non-infringing (in which case no sums shall be payable to the Licensee under the indemnity granted at Clause 7.1); or (b) obtain for Licensee a licence to continue using the Software (in which case no sums shall be payable to the Licensee under the indemnity granted at Clause 7.1), or (c) substitute the Software with other software suitable to Licensee (in which case no sums shall be payable to the Licensee under the indemnity granted at Clause 7.1), or (d) if none of the foregoing remedies are commercially feasible, terminate the licence for the infringing Software and refund the licence fees paid for that Software under this licence in the twelve months prior to the date of first intimation of any claim to BTM or the Licensee, whichever is the earlier (in which case no sums shall be payable to the Licensee under the indemnity granted at Clause 7.1).

## **8. Default and Termination**

8.1 An event of default shall be deemed to have occurred if Licensee fails to perform any material obligation under this Agreement and such failure remains uncured for more than thirty (30) days after receipt of written notice thereof.

8.2 If an event of default occurs, BTM, in addition to any other rights available to it under law or equity, may terminate this Agreement and all licenses granted hereunder by written notice to the defaulting party. Remedies shall be cumulative and there shall be no obligation to exercise a particular remedy.

8.3 Within fifteen (15) days after termination of this Agreement, Licensee shall certify in writing to BTM that all copies of the Software and Documentation in any form, including partial copies within modified versions, have been destroyed or returned to BTM.

## 9. Warranty

9.1 BTM warrants for a period of one (1) year from licensee's receipt of the Software that the Software, unless modified by Licensee, will substantially perform the functions described in the Documentation when operated on the specified platform.

9.2 The warranties in Sections 9.1 shall not apply to Restricted Release Software, or to Software which has been modified by Licensee or any party other than BTM, or to Software which has been improperly installed or used in a manner other than as authorised under this Agreement. BTM does not warrant that the Software will meet Licensee's requirements, or that the Software will operate in the combinations which Licensee may select for use, or that the operation of the Software will be uninterrupted or error-free, or that all Software errors will be corrected. Any claim submitted under this Section 9 must be submitted in writing to BTM within the specified warranty period. BTM's sole and exclusive obligation for Warranty claims shall be to make the Software operate as warranted or to terminate the licence for such Software and return the applicable licence fees paid to BTM.

9.3 THE WARRANTIES ABOVE ARE EXCLUSIVE AND IN LIEU OF ALL OTHER WARRANTIES OR CONDITIONS WHETHER STATUTORY, EXPRESS OR IMPLIED, INCLUDING ANY IMPLIED CONDITIONS OF SATISFACTORY QUALITY OR FITNESS FOR PURPOSE.

## 10. Limitation of Liability

10.1 BTM, its employees, and its agents shall be liable in the framework of any contractual or legal claims for damages, regardless of the legal ground, in particular also regarding the liability for prohibited action, special violation of contract and faulty contract negotiations ('culpa in contrahendo'), only,

(a) for damages, caused willfully and knowingly or by gross negligence by it or a person employed for performing an obligation;

(b) in case of slightly negligent violation of significant contractual obligations, limited, however, to predictable damages, typical for this contract;

(c) in case (b) limited, however, to the quintuple amount of the order, but not more than 250,000.00 Euro (in words: two hundred fifty thousand euros) for damages to property and pecuniary losses per damaging event; for all cases of damages towards one Licensee maximum 500.000,00 Euro (in words: five hundred thousand Euros) within one year.

(d) this does not, however, apply to damages, which could have been avoided by appropriate advance arrangements by Licensee towards the protection of his data, in particular by periodically creating back-up copies at appropriate increments, at least once daily.

(e) Notwithstanding to the foregoing, BTM shall in no event be liable for indirect or consequential damages, including, but not limited to loss of income, loss of business, loss of contracts, loss of expected savings or revenues. This does not apply for damages caused willfully and knowingly.

10.2 The liability for physical injuries, according to the Law of Product Liability and other obligatory liability provisions remains unaffected.

10.3 Further claims shall be inapplicable.

10.4 All liability claims hereunder shall be barred by the statute of limitations two years after delivery of the respective performance.

**11. Confidentiality**

11.1 Although copyrighted, Licensee acknowledges that the Software is unpublished and contains proprietary and confidential information of BTM and may contain proprietary and confidential information of a BTM licensor and is considered by BTM (and, to any applicable extent, BTM licensors) to constitute valuable trade secrets. Accordingly, Licensee will hold Software in confidence and keep the nature and content of Software confidential.

11.2 Licensee shall not release the results of any benchmark or other tests carried out on Software to any third party without the prior written approval of BTM.

**12 Developments**

If Licensee elects to purchase consulting or software services any ideas, know-how, or techniques which may be developed by BTM as a result of such consulting services, including any enhancements or modifications made to BTM Software or Documentation (collectively, "Developments") shall be the property of BTM.

**13. Restricted Release**

If Licensee is selected for participation and elects to participate in a Restricted Release program, Licensee agrees (i) BTM shall have no obligation to correct errors in or deliver updates to the Restricted Release, (ii) BTM shall have no obligation to otherwise support the Restricted Release (iii) Licensee will provide BTM with appropriate test data for the Restricted Release if necessary to resolve problems in the Restricted Release encountered by Licensee and will promptly report to BTM any error discovered in the Restricted Release; (iv) the Restricted Release is experimental, may contain problems and errors and is being provided to Licensee on an as-is basis with no warranty, term, or condition of any kind, express or implied, (v) neither party will be responsible or liable to the other for any losses, claims or damages of whatever nature, arising out of or in connection with the performance or non-performance of the Restricted Release, (vi) Licensee will not use the Restricted Release in production applications without the prior written approval of BTM, and (vii) Licensee will promptly install each later version and any production version of the Restricted Release received from BTM and upon such receipt shall stop use of the Restricted Release.

**14. Notices**

All notices shall be in writing and sent by first class mail, overnight mail, courier, or transmitted by facsimile and confirmed by mailing, to the addresses indicated on the first page of this Agreement, or such other address as either party may indicate by at least ten (10) days prior written notice to the other party. Notices to BTM shall be sent to the Managing Director. Notice shall be deemed to have been given upon personal delivery (in the case of overnight mail, courier or facsimile) or five (5) business days after being sent by first class mail.

**15. Assignment**

Licensee may not assign this Agreement (by operation of law or otherwise) or sublicense the Software without the prior written consent of BTM. Any assignment or attempted sublicense by Licensee shall be null and void. BTM can assign the rights and duties of this agreement to a third party.

**16. Governing Law and Jurisdiction**

This Agreement will be governed by and construed according to the laws of The Netherlands without regard to its conflict of laws rules. The UN Convention on the International Sales of Goods shall not apply. The competent and exclusive jurisdiction for all disputes arising out of this Agreement shall be the competent courts at Amsterdam/The Netherlands.

**17. General**

17.1 The section headings herein are provided for convenience only and have no substantive effect on the construction of this Agreement. Except for Licensee's obligation to pay BTM, neither party shall be liable for any failure to perform due to causes beyond its reasonable control.

17.2 If any provision of this Agreement is held to be unenforceable, the parties shall substitute for the affected provision an enforceable provision, which approximates the intent and economic effect to the affected provision.

17.3 The failure by a party to exercise any right hereunder shall not operate as a waiver of such party's right to exercise such right or any other right in the future.

17.4 This Agreement may be amended only by a written document executed by a duly authorised representative of each of the parties.

17.5 This Agreement may be executed in counterparts.

17.6 A facsimile of a signed copy of this Agreement received from Licensee may be relied upon as an original.